

16 April 2024

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09:30am on 14 May 2024 . It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Carl David Rosen.

Allegations

Mr Carl David Rosen, an ACCA member:

1. Between 01 January 2007 to 18 May 2022, carried on public practice without holding a valid ACCA Practising Certificate, contrary to paragraph 3(1)(a) of the Global Practising Regulations
2. Between 01 January 2007 to 18 May 2022, was a director of Company A, a firm where public practice was carried on in the name of the firm, without holding a valid ACCA Practising Certificate contrary to paragraph 3(2)(a) of the Global Practising Regulations
3. Between 01 January 2007 to 18 May 2022, held shares of over 75% in Company A, a firm where public practice was carried on in the name of the firm, which in effect puts him in the position of a principal of the firm, without holding a valid ACCA Practising Certificate contrary to paragraph 3(2)(b) of the Global Practising Regulations
4. Between 26 June 2017 to 14 September 2021 being engaged in providing accountancy services through Company A failed to register with a supervisory authority for anti-money laundering purposes

in accordance with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.

5. Between 01 January 2011 and 18 May 2022 failed to submit letters of engagement to his clients and accordingly is in breach of paragraph 5 of section B9 of ACCA's Code of Ethics and Conduct which included a requirement for him to send letters of engagement to his clients.
6. By reason of his conduct in respect of any or all the matters set out at 1 above, Mr Rosen is:
 1. Guilty of misconduct, pursuant to bye-law 8(a)(i); or in the alternative
 2. Save for allegation 4, liable to disciplinary action pursuant to bye-law 8(a)(iii)

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

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accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 247,000 members and 526,000 future members in 181 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com